



**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 1st day of October 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Cara McKeller*

Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 58090

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
2012 SEP 27 AM 11:33

STIPULATION (As To Tax Year 2011 Actual Value)

FAIRWAY LOT DEVELOPMENT

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: County Schedule Numbers: 1973-34-2-04-001 and 1973-27-3-16-023.

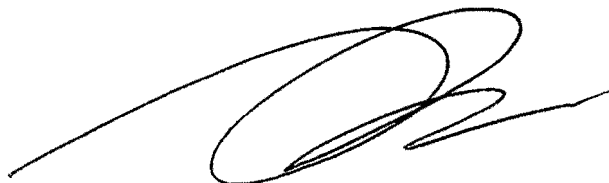
A brief narrative as to why the reduction was made: Analyzed market information and developer's discount.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
1973-34-2-04-001			
Land	\$405,000	Land	\$214,650
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$405,000	Total	\$214,650
1973-27-3-16-023			
Land	\$405,000	Land	\$214,650
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$405,000	Total	\$214,650
Total	\$810,000	Total	\$429,300

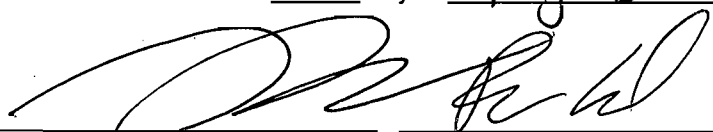
The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.




8/31/12

DATED the 31 day of August 2012.



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