

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58035
Petitioner: 120TH AVENUE, LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1122451

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,375,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

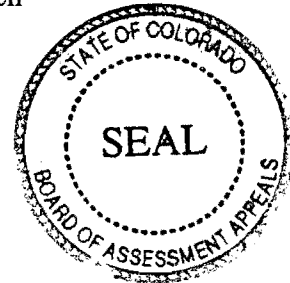
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58035

STATE OF COLORADO
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STIPULATION (As To Tax Year 2011 Actual Value)

120TH AVENUE, LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 6343 W. 120th Avenue, Broomfield, Colorado, a/k/ Park Business Plaza Replat E Lot 2; County Schedule Number R1122451.

A brief narrative as to why the reduction was made: New Income and Expense information was provided and indicates a reduction in value.

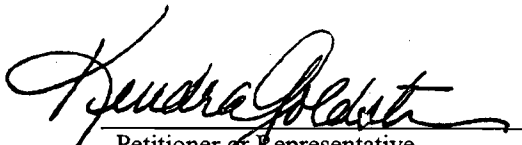
The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

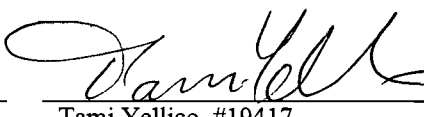
<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2011)</u>	
Land	\$ 565,100	Land	\$ 565,100
Improvements	\$ 1,434,900	Improvements	\$ 809,900
Total	\$ 2,000,000	Total	\$ 1,375,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

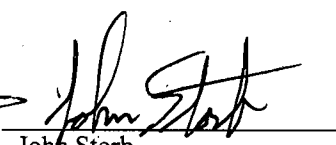
Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 14, 2011, at 8:30 a.m. be vacated.

DATED this 17th day of November 2011.


Petitioner or Representative
Kendra L. Goldstein, Esq., #40136
Sterling Property Tax Specialists,
Inc.
950 S. Cherry Street, Suite 320
Denver, CO 80246
303-757-8865


Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization

One DesCombes Drive
Broomfield, CO 80020
303-464-5806


John Storb
Broomfield County Assessor
One DesCombes Drive

Broomfield, CO 80020
303-464-5813