

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Gunnison County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

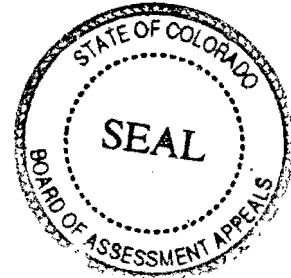
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CML

Cara McKeller



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO
STATE OF COLORADO BOARD OF ASSESSMENT APPEALS

2012 JAN 19 11:52

Docket Number: 57940
Single County Schedule Number: R003439

STIPULATION (As to Abatement/Refund for Tax Year 2011)

STORAGE ONE CRESTED BUTTE, LLC

Petitioner,

vs.

GUNNISON COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
LOTS 17-24 BLOCK 45 TOWN OF CRESTED BUTTE

2. The subject property is classified as COMMERCIAL (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011 :

Land	\$	<u>863,700.00</u>
Improvements	\$	<u>583,200.00</u>
Total	\$	<u>1,446,900.00</u>

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u>863,700.00</u>
Improvements	\$	<u>583,200.00</u>
Total	\$	<u>1,446,900.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

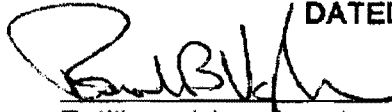
Land	\$	<u>760,500</u>	.00
Improvements	\$	<u>89,500</u>	.00
Total	\$	<u>850,000</u>	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

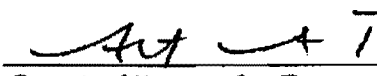
7. Brief narrative as to why the reduction was made:
RESULTING VALUATION FROM USPAP STANDARD 2 APPRAISAL REPORT
RECONCILING THE THREE APPROACHES TO VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on JANUARY 19, 2012 (date) at 8:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 5 day of JANUARY, 2012.



Petitioner(s) or Agent or Attorney

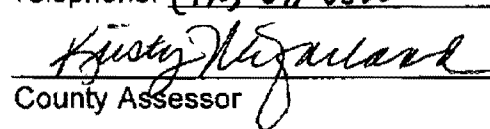


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Board of Commissioners

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County Assessor

Address:
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Gunnison, CO 81230

Telephone: 970-641-1085

Docket Number 57940