

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57836
Petitioner: G&I VI PROMENADE, LLC, v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1633511+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$67,156,560

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 57836

County Schedule Numbers: R1633511 and R1633512

STIPULATION (As To Tax Year 2011 Actual Value)-

G&I VI PROMENADE, LLC,
Petitioner,

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent.

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Petitioner and Respondent hereby enter into this stipulation regarding the 2011 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

Real Property located at Promenade Shops at Centerra, Loveland, Colorado.

County Schedule Numbers: R1633511 and R1633512

2. The subject properties are classified as Commercial Property.

3. The County Assessor originally assigned the following actual value to the subject properties:

R1633511 = \$70,000,000

R1633512 = \$656,560

4. After a timely protest to the County Assessor, the Assessor valued the subject properties as follows:

R1633511 = \$70,000,000

R1633512 = \$656,560

5. After a timely appeal to the Board of Equalization, the Board of Equalization voted to deny the appeal and the values remained as stated in Paragraph 4 above.
6. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following actual value for tax year 2011.

R1633511 = \$66,500,000

R1633512 = \$656,560

7. The valuations, as established above, shall be binding with respect to tax year 2011.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 27, 2012, be vacated.

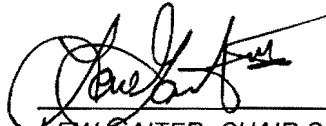
DATED this 30th day of January, 2012.



Petitioner's Representative

Address:

Neil B. Oberfeld # 16992
Nickolas J. McGrath
Greenberg Traurig LLP
1200 17th Street, Suite 2400
Denver, CO 80202



LEW GAITER, CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

Address:

LARIMER COUNTY ATTORNEY'S OFFICE
224 Canyon Avenue, Suite 200
Post Office Box 1606
Fort Collins, Colorado 80522
Telephone: (970)498-7450



STEVE MILLER
LARIMER COUNTY ASSESSOR
Post Office Box 1190
Fort Collins, Colorado 80522
Telephone: (970)498-7050