

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57835
Petitioner: HI CRAIG, LLC, v. Respondent: MOFFAT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R009099

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$5,980,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Moffat County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

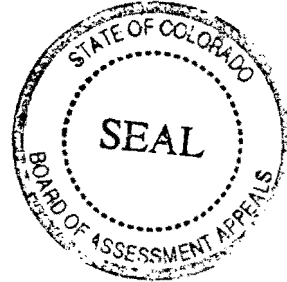
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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Docket Number: 57835

Single County Schedule Number: R009099

STIPULATION (As to Tax Year 2011 Actual Value)

Hi Craig, LLC/BACM 2006-5 HIGHWAY 13 LODGING LLC

Petitioner,

vs.

Hoffat COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

SUB: PINE RIDGE #2-COMM BLK:1 LOT:6 300 Highway 13 South
Craig, CO 81625 Holiday Inn

2. The subject property is classified as Commercial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land	\$	1,021,434.00
Improvements	\$	5,241,242.00
Total	\$	6,262,676.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	1,021,434.00
Improvements	\$	5,241,242.00
Total	\$	6,262,676.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$	1,021,434.00
Improvements	\$	4,958,566.00
Total	\$	5,980,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

The adjustment was made based on income and expense info supplied by the tax agent which suggested a reduction was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on NA (date) at NA (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 22 day of May, 2012.

William Parker
Petitioner(s) or Agent or Attorney
WILLIAM PARKER, AGENT

Address:

Easley, McCales & Assoc. inc
William Parker
417 Oak Bend Dr. #190 Lewis

Telephone: _____

Audrey Danner
County Attorney for Respondent,
Board of Equalization

Audrey DANNER VICE CHAIR
Address: DOCC

221 W Victory Way, #130
Craig, CO 81625

Telephone: 970-624-9102

ROBERT RAZZANO
County Assessor

Address:

221 W Victory Way, #240
Craig, CO 81625

Telephone: _____

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