

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57821
Petitioner: FIRSTBANK OF SILVERTHORNE, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1500601

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$2,203,328

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

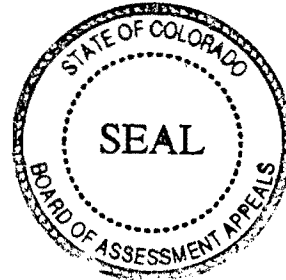
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



2012 JAN 27 PM 2:16

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 57821
Single County Schedule Number: 1500601

STIPULATION (As to Tax Year 2011 Actual Value)

**Firstbank of Silverthorne,
Petitioners,**

vs.
**SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent**

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

TR 5-77 Sec 07 Qtr 3 Acres 2.249

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land	\$ 1,276,275
Improvements	<u>\$ 1,096,186</u>
Total	\$ 2,372,461

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,276,275
Improvements	<u>\$ 1,024,819</u>
Total	\$ 2,301,094

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$ 1,112,496
Improvements	<u>\$ 1,090,832</u>
Total	\$ 2,203,328

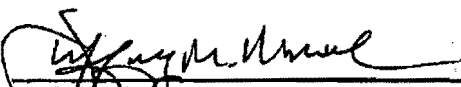
6. The valuation, as established above, shall be binding only with respect to tax year 2011.


7. Brief narrative as to why the reduction was made:

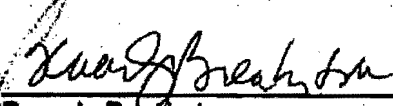
The percentage complete for the second floor of this property was lowered and the land value was lowered.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 10, 2012 at 8:30 AM be vacated before the Board of Assessment Appeals.

DATED this 26th day of January, 2012


 Jeffrey M. Monroe, Agent
 For FirstBank of Silverthorne
 Address:
 c/o Tax Profile Services
 1380 S. Santa Fe Drive, Ste 200
 Denver, Colorado 80223
 Telephone: (303) 477-4504


 Frank Celico
 Assistant County Attorney for Respondent
 Summit County Board of Equalization
 P O Box 68
 Breckenridge, CO 80424
 Telephone: 970-453-2561


 Beverly Breakstone
 Summit County Assessor
 P O Box 276
 Breckenridge, CO 80424
 Telephone: 970-453-3480

Docket Number: 57821