

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57819
Petitioner: FORE FOUNTAIN SPRINGS, LP, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 64261-09-058
 Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:
 Total Value: \$10,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

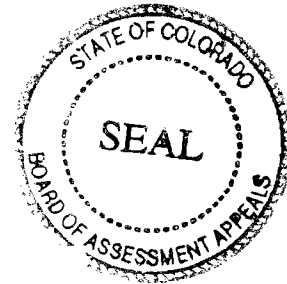
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

2011-09-05 14:05

Docket Number: **57819**
Single County Schedule Number: **64261-09-058**

STIPULATION (As to Tax Year **2011** Actual Value)

FORE FOUNTAIN SPRINGS L P

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 FOUNTAIN SPRINGS FIL NO 1

2. The subject property is classified as **residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2011**:

Land:	\$1,319,868
Improvements:	<u>\$10,542,976</u>
Total:	\$11,862,844

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$1,319,868
Improvements:	<u>\$10,542,976</u>
Total:	\$11,862,844

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land:	\$1,319,868
Improvements:	<u>\$9,180,132</u>
Total:	\$10,500,000

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

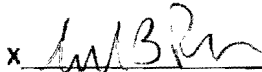
7. Brief narrative as to why the reduction was made:

Market data supports a lower actual value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 10, 2012 at 8:30 AM

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

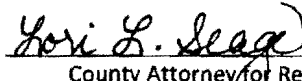
DATED this 12th day of December, 2011

x 

Petitioner(s)
By: Michael B. Rogers
Authorized Agent

Address:
10500 Williamsp Way
Highlands Ranch CO 80126

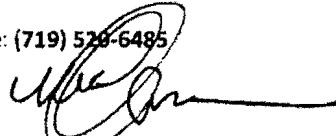
Telephone:
303-955-4523



County Attorney for Respondent,
Board of Equalization

Address: 27 East Vermijo
Colorado Springs, CO 80903

Telephone: (719) 520-6485



County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 57819
StipCnty.mst

Single Schedule No.