

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57817
Petitioner: JOHN B. KANE AND ALAYNE CROWELL KANE, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R003142

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$6,900,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Las Animas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

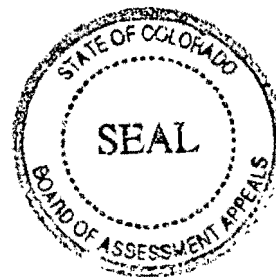
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R003142
Docket Number 57817

STIPULATION (As To Tax Year 2011 Actual Value)

John B. Kane and Alayne Crowell Kane,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, John B. Kane and Alayne Crowell Kane, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described by metes and bounds in deed recorded at Book 455, Page 909 in Pitkin County records, and is identified as Parcel No. 2735 032 00 008 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2011:

Residential Land:	\$ 3,150,000
Residential Improvements:	<u>\$ 4,702,700</u>
Total:	\$ 7,852,700

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 3,000,000
Residential Improvements:	<u>\$ 4,000,000</u>
Total:	\$ 7,000,000


4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

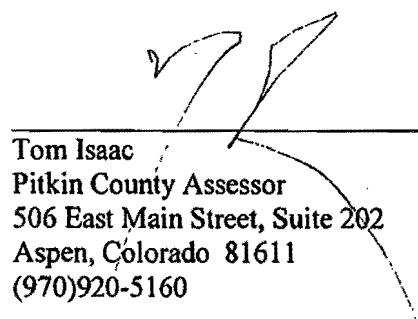
Residential Land:	\$ 3,000,000
Residential Improvements:	<u>\$ 3,900,000</u>
Total:	\$ 6,900,000

5. The valuation, as established above, shall be binding with respect to tax year 2011 and 2012.


6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 9TH day of MARCH, 2012.


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