

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 57794</b>
Petitioner: <b>FERRUCO VAIL VENTURES LLC,</b>  v.  Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R060337+10**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$12,360,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of February 2007.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

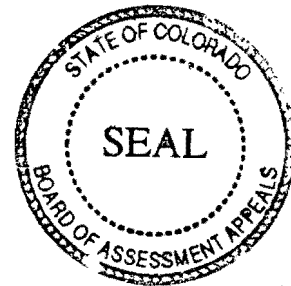
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*CM*

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Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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Docket Number: 57794  
Single County Schedule Number: Multiple (see attached)

STIPULATION (As to Tax Year 2011 Actual Value)

**FERRUCCO VAIL VENTURES LLC**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

**16 Vail Road  
Vail Plaza Hotel Resort Club**

2. The subject properties are classified as **Commercial**.
3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.

5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".

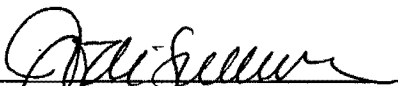
6. Brief narrative as to why the reduction was made:


**The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.**

7. The valuation, as established above, shall be binding only with respect to tax year 2011.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

Dated this 31<sup>st</sup> day of January, 2012.

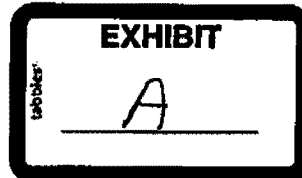
  
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VAIL PLAZA HOTEL  
SEBASTIAN AT VAIL  
2011 STIPULATION  
DOCKET #57794

ATTACHMENT A  
ASSESSOR LEVEL

ACCT #	2011 LAND	2011 IMPS	2011 TOTAL
R060337	\$3,277,560	\$7,233,750	\$10,511,310
R060338	\$169,450	\$0	\$169,450
R060339	\$76,560	\$171,230	\$247,790
R060340	\$48,870	\$2,150	\$51,020
R060341	\$354,640	\$780,470	\$1,135,110
R060342	\$153,340	\$338,600	\$491,940
R060343	\$76,560	\$158,480	\$235,040
R060344	\$498,300	\$1,097,780	\$1,596,080
R060345	\$402,600	\$878,080	\$1,280,680
R060346	\$277,860	\$613,100	\$890,960
R060347	\$498,300	\$1,112,350	\$1,610,650
<b>TOTAL</b>	<b>\$5,834,040</b>	<b>\$12,385,990</b>	<b>\$18,220,030</b>



VAIL PLAZA HOTEL  
SEBASTIAN AT VAIL  
2011 STIPULATION  
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ATTACHMENT B  
CBOE LEVEL

ACCT #	2011 LAND	2011 IMPS	2011 TOTAL
R060337	\$3,277,560	\$7,233,750	\$10,511,310
R060338	\$169,450	\$0	\$169,450
R060339	\$76,560	\$171,230	\$247,790
R060340	\$48,870	\$2,150	\$51,020
R060341	\$354,640	\$780,470	\$1,135,110
R060342	\$153,340	\$338,600	\$491,940
R060343	\$76,560	\$158,480	\$235,040
R060344	\$498,300	\$1,097,780	\$1,596,080
R060345	\$402,600	\$878,080	\$1,280,680
R060346	\$277,860	\$613,100	\$890,960
R060347	\$498,300	\$1,112,350	\$1,610,650
<b>TOTAL</b>	<b>\$5,834,040</b>	<b>\$12,385,990</b>	<b>\$18,220,030</b>



VAIL PLAZA HOTEL  
SEBASTIAN AT VAIL  
2011 STIPULATION  
DOCKET #57794

ATTACHMENT C  
BAA STIPULATION

ACCT #	2011 LAND	2011 IMPS	2011 TOTAL
R060337	\$3,277,560	\$3,645,260	\$6,922,820
R060338	\$169,450	\$0	\$169,450
R060339	\$76,560	\$171,230	\$247,790
R060340	\$48,870	\$2,150	\$51,020
R060341	\$354,640	\$386,960	\$741,600
R060342	\$153,340	\$180,380	\$333,720
R060343	\$76,560	\$158,480	\$235,040
R060344	\$498,300	\$589,380	\$1,087,680
R060345	\$402,600	\$462,600	\$865,200
R060346	\$277,860	\$340,140	\$618,000
R060347	\$498,300	\$589,380	\$1,087,680
<b>TOTAL</b>	<b>\$5,834,040</b>	<b>\$6,525,960</b>	<b>\$12,360,000</b>

