

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 57791</b>
Petitioner: <b>LAZIER TIVOLI , LLC,</b>  v. Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R008874**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$16,068,500**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 10th day of January 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

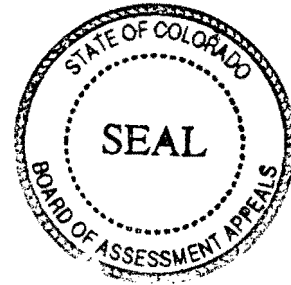
*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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Docket Number: 57791  
Single County Schedule Number: R008874

STIPULATION (As to Tax Year 2011 Actual Value)

**LAZIER TIVOLI LLC,**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**386 Hanson Ranch Road  
Vail Village Filing 5, Block 2, Lot E**

2. The subject property is classified as **Commercial/Residential**
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land	\$ 3,742,910
Improvements	\$ 13,132,340
Total	\$ 16,875,250

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 3,742,910
Improvements	\$ 13,132,340
Total	\$ 16,875,250

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property (as more fully explained in Exhibit A, attached hereto and incorporated herein by this reference):

Land	\$ 3,742,910
Improvements	\$ 12,325,590
Total	\$ 16,068,500

6. Brief narrative as to why the reduction was made:

**The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.**

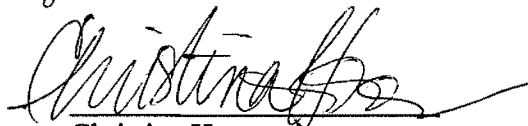
7. The valuation, as established above, shall be binding only with respect to tax year 2011.

8. A hearing has been scheduled before the Board of Assessment Appeals for February 23, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 5<sup>th</sup> day of January, 2011.<sup>2</sup>



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**LAZIER TIVOLI LLC**

**TIVOLI LODGE**

The attached stipulation is for the valuation of the Tivoli Lodge located in Vail Colorado. This particular account is classified as both residential and commercial as there is a penthouse condominium along with the hotel. The petitioner was disputing the valuation of the hotel and not the penthouse unit.

The only value that has changed in this stipulation is that of the hotel improvement. All other values remain unchanged. Listed below is the distribution of value for the Tivoli Lodge:

Residential Land	\$ 1,048,010
Residential Improvement	\$ 3,770,490
Commercial Land	\$ 2,694,900
Commercial Improvement	\$ 8,555,100
Total Value:	\$16,068,500

