

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 57683</b>
Petitioner: <b>PEARL STREET TRUST,</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0004781**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:  

**Total Value:            \$1,825,280**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 7th day of November 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

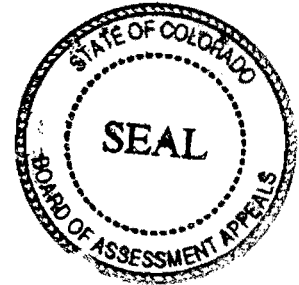
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

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Cara McKeller

*Cara McKeller*



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER: 57683

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
2011 NOV -3 PM 1:43

Account Number: R0004781

STIPULATION (As To Tax Years 2009 and 2010 Actual Value)

PAGE 1 OF 2

Pearl Street Trust

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2009 and 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Tracts 305 and 306 Boulder S25-T1N-R71  
Address: 819 Pearl Street, Boulder CO 80302

2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax years 2009 and 2010:

Total                      \$ 2,108,400

4. After a timely appeal to the Board of Equalization, the Board of Commissioners valued the subject property as follows:

Total                      \$ 2,108,400

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the tax years 2009 and 2010 actual value for the subject property:

Total                      \$ 1,825,280

Petitioner's Initials

ES

Date

10-29-11

Docket Number: 57683

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**STIPULATION (As To Tax Years 2009 and 2010 Actual Value)**

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6. Brief narrative as to why the reduction was made:

Petitioner and Board of Commissioners agree to the stipulated value after consideration of the location and characteristics of the subject property and market conditions as of the appraisal date of June 30, 2008.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 22, 2011, at 08:30, be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 29<sup>TH</sup> day of OCTOBER, 2011.

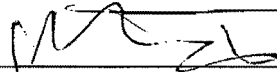


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Boulder County Assessor

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