

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57678
Petitioner: ZANK FAMILY TRUST, v. Respondent: PITKIN COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R19172

Category: Abatement Property Type: Vacant Land
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$1,900,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of April 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R019172
Docket Number 57678

STIPULATION (As To Tax Year 2009/2010 Actual Value)

Zank Family Trust

Petitioner,

v.

Pitkin County Board of Commissioners,

Respondent.

Petitioner, Zank Family Trust, and Respondent Pitkin County Board of Commissioners hereby enter into this Stipulation regarding the tax year 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Ridge Run Unit 3 Lot: 60, and is identified as Parcel No. 2735 063 04 022 in Pitkin County Assessor's Office records.
2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Vacant Land: \$ 2,000,000

3. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Vacant Land: \$ 2,000,000

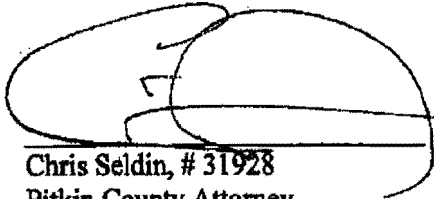
4. After further review and negotiation, the Petitioner and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

Vacant Land: \$ 1,900,000

5. The valuation established above shall be binding with respect to tax year 2010 only. Since an earlier appeal had been filed for tax year 2009, the property is not eligible for an abatement for the same year.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 3rd day of April, 2012.

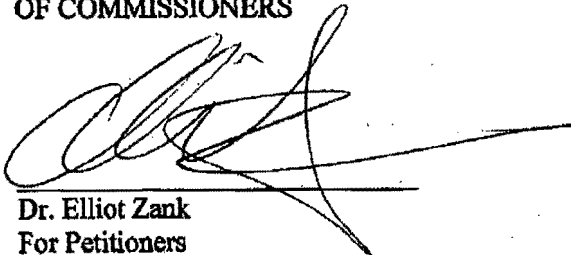


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For Petitioners