

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57663
Petitioner: CREEKS G, INC., v. Respondent: PITKIN COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R20009

Category: Abatement Property Type: Vacant Land
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$5,450,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of October 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R020009
Docket Number 57663

STIPULATION (As To Tax Year 2009 and 2010 Actual Value)

Creeks G, Inc,

Petitioner,

v.

Board of County Commissioners,

Respondent.

Petitioner, Creeks G Inc, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described Subdivision: WOODRUN UNIT ONE Lot: 7, and is identified as Parcel No. 2733 01 3 07 026 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Vacant Land :	\$ 7,000,000
Total:	\$ 7,000,000

3. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Vacant Land:	\$ 6,350,000
Total:	\$ 6,350,000

4. After further review and negotiation, the Petitioner and Pitkin County Board of County Commissioners agree to the following tax year 2009 actual value for the subject property:

Vacant Land :	\$ 5,450,000
Total:	\$ 5,450,000

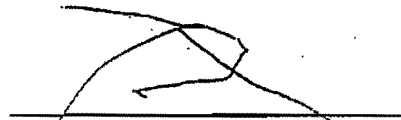
5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 27th day of September, 2011.

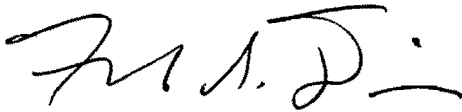


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Board of County Commissioners



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