

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57652
Petitioner: SPIRIT RIDGE DEVELOPMENT LLLP, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0463060+22

Category: Abatement Property Type: Vacant Land
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$2,578,507

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

2011 DEC 29 PM 3:36

Petitioner:

SPIRIT RIDGE DEVELOPMENT LLLP

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Docket Number: **57652**

Schedule Nos.:
R0463060+22

Attorney for Respondent:

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STIPULATION (As to Abatement/Refund for Tax Year 2009)

Petitioner and Respondent, hereby enter into this Stipulation regarding the tax year 2009 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Vacant Land property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2009 actual values of the subject properties, as also shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2009.

7. Brief Narrative as to why the reductions were made:

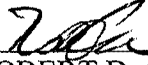
Further review of the account data revealed an error in the analysis for the absorption rate to be applied in the Present Worth discounting application. The revised absorption application resulted in an adjustment to the value of the accounts in this appeal.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 30, 2011 at 8:30 a.m. be vacated.

DATED this 23 day of DECEMBER, 2011.



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100 Third Street
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Docket Number 57652

DOCKET NO. 57652

ATTACHMENT A
REVISED

ST. LOUIS COUNTY
DEPT. OF REVENUE & APPEALS
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PARCEL #	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0463060	\$157,876	\$157,876	\$112,109
R0463062	\$157,876	\$157,876	\$112,109
R0463063	\$157,876	\$157,876	\$112,109
R0463064	\$157,876	\$157,876	\$112,109
R0463066	\$157,876	\$157,876	\$112,109
R0463067	\$157,876	\$157,876	\$112,109
R0463069	\$157,876	\$157,876	\$112,109
R0463071	\$157,876	\$157,876	\$112,109
R0463077	\$157,876	\$157,876	\$112,109
R0463079	\$157,876	\$157,876	\$112,109
R0463084	\$157,876	\$157,876	\$112,109
R0463086	\$157,876	\$157,876	\$112,109
R0463090	\$157,876	\$157,876	\$112,109
R0463091	\$157,876	\$157,876	\$112,109
R0463092	\$157,876	\$157,876	\$112,109
R0463093	\$157,876	\$157,876	\$112,109
R0463094	\$157,876	\$157,876	\$112,109
R0463096	\$157,876	\$157,876	\$112,109
R0463098	\$157,876	\$157,876	\$112,109
R0463101	\$157,876	\$157,876	\$112,109
R0463102	\$157,876	\$157,876	\$112,109
R0463103	\$157,876	\$157,876	\$112,109
R0463104	\$157,876	\$157,876	\$112,109