

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57619
Petitioner: NAHALE PROPERTIES v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION	
AMENDMENT TO ORDER (On Stipulation)	

THE BOARD OF ASSESSMENT APPEALS hereby amends its March 22, 2012 Order in the above-captioned appeal to reflect that the correct schedule number should be 2077-32-3-03-018.

In all other respects, the March 22, 2012 Order shall remain in full force and effect.

DATED/MAILED this 2 nd day of May, 2012.

BOARD OF ASSESSMENT APPEALS

Diane DeVries

Diane DeVries

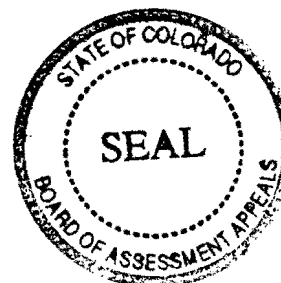
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57619
Petitioner: NAHALE PROPERTIES v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Petitioner is protesting the 2008 and 2009 actual value of the subject property.
2. Subject property is described as follows

County Schedule No.: 2077-32-3-03-017

Category: Abatement

Property Type: Commercial

3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$1,400,000.00

(Reference attached stipulation)

4. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$1, 100,000.00

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

ORDER:

Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 22nd day of March, 2012

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

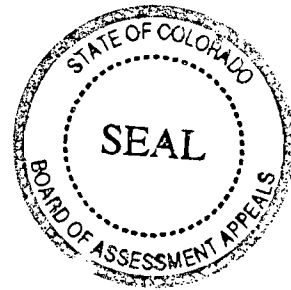
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 57619

2012 FEB 15 PM 1:22

STIPULATION (As To Tax Years 2008 and 2009 Actual Value)

NAHALE PROPERTIES LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax years 2008 and 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8167 Southpark Circle, County Schedule Number: 2077-32-3-03-018.

A brief narrative as to why the reduction was made: Applied 2010 final value after appeal to 2009 value only.

The parties have agreed that the 2008 and 2009 actual values of the subject property should be reduced as follows:

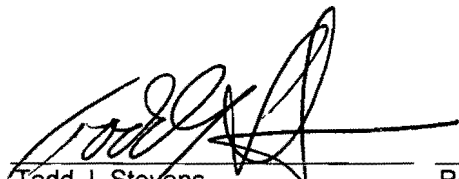
ORIGINAL VALUE (2008)		NEW VALUE (NO CHANGE)	
Land	\$460,829	Land	\$460,829
Improvements	\$939,171	Improvements	\$939,171
Personal	\$0	Personal	\$0
Total	<u>\$1,400,000</u>	Total	<u>\$1,400,000</u>

ORIGINAL VALUE (2009)		NEW VALUE (2009)	
Land	\$480,030	Land	\$480,030
Improvements	\$822,370	Improvements	\$619,970
Personal	\$0	Personal	\$0
Total	<u>\$1,302,400</u>	Total	<u>\$1,100,000</u>

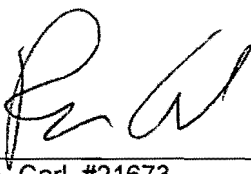
The valuation, as established above, shall be binding only with respect to the tax years 2008 and 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

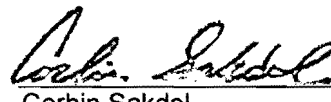
DATED the 16 day of February 2012.



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