

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57587
Petitioner: FARLEY LOZOWICK , v. Respondent: PITKIN COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R002750

Category: Abatement Property Type: Residential

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,950,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of August 2011.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

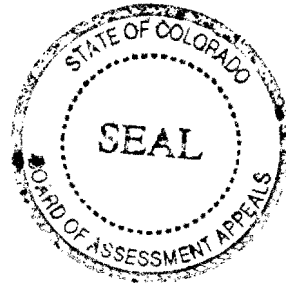
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R002750
Docket Number 57587

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ED OF ASSESSMENT APPEALS

STIPULATION (As To Tax Year 2010 Actual Value)

Farley M. Lozowick,

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent.

Petitioner, Farley M. Lozowick, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as: Country Club Subdivision, Lot 6, and is identified as Parcel No. 2735 061 01 024 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2010:

Residential Land:	\$ 2,100,000
Residential Improvements:	\$ <u>250,000</u>
Total:	\$ 2,350,000

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 2,100,000
Residential Improvements:	\$ <u>250,000</u>
Total:	\$ 2,350,000

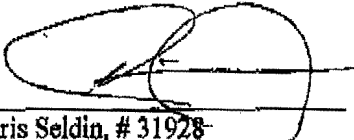
4. After further review and negotiation, the Petitioner and Pitkin County Board of County Commissioners agree to the following tax year 2010 actual value for the subject property:

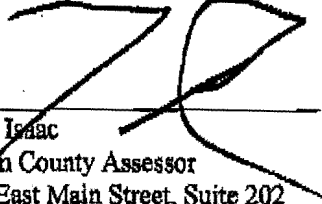
Residential Land:	\$ 1,800,000
Residential Improvements:	\$ <u>150,000</u>
Total:	\$ 1,950,000

5. The valuation, as established above, shall be binding with respect to tax year 2010.

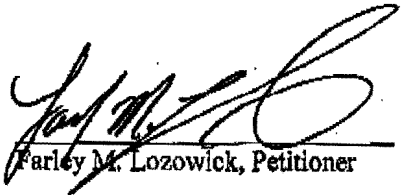
6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 12th day of August, 2011.


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ATTORNEY FOR RESPONDENT
PITKIN COUNTY BOARD
OF COUNTY COMMISSIONERS


 Farley M. Lozowick, Petitioner