

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57575
Petitioner: KASTIN COMPANY LLC, v. Respondent: JEFFERSON COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 136982
 Category: Abatement Property Type: Residential
2. Petitioner is protesting the 08-09 actual value of the subject property.
3. The parties agreed that the 08-09 actual value of the subject property should be reduced to:
 Total Value: \$2,200,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 08-09 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



Colorado Board of Assessment Appeals
Jefferson County Board of Equalization
Jefferson County Board of County Commissioners
STIPULATION

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Docket Number: 57575
Kastin Company LLC
Petitioner,

vs.

Jefferson County Board of County Commissioners
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 136982.
2. This Stipulation pertains to the year(s): 2008 and 2009. The BOE valued the subject property at \$2,398,800 in 2008 and at \$2,855,100 in 2009.
3. The parties agree that the 2008 and 2009 actual values of the subject property shall be the Stipulated Value below. These negotiated values are not appraised values but are necessary to achieve equalization necessitated by the State Board of Assessment Appeals decisions for the years covered by this stipulation and shall have no bearing on any future valuations which will be determined in accordance with applicable law. The Stipulated Values are as follows:

\$440,000	allocated to land
\$1,760,000	allocated to improvements
\$2,200,000	total actual value
4. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule number 136982 for the assessment years covered by this Stipulation.
5. The Board of County Commissioners withdraws its motion to dismiss Petitioner's 2009 abatement petition, filed in Docket No. 57575.
6. Each party shall bear its own attorney fees, costs, expert witness fees, and expenses in connection with this property tax appeal.

Petitioner(s)

By: 

Title: _____

Phone: _____

Date: 2-28-12

Jefferson County Board of Equalization and
Jefferson County Board of Commissioners

By: 

Title: Assistant County Attorney

Phone: 303-271-8918

Date: 3/1/2012

Docket Number: 57575

100 Jefferson County Parkway
Golden, CO 80419