

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57487
Petitioner: NEW LIMELIGHT, LLC, v. Respondent: PITKIN COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R020218

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$36,900,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of July 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

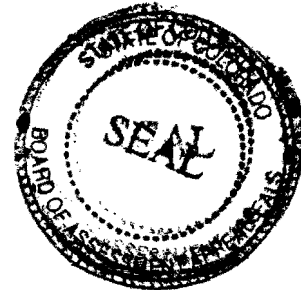
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R020218
2009 Docket Number 57487

STIPULATION (As To Tax Year 2009 Actual Value)

New Limelight, LLC,

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent.

Petitioner, New Limelight, LLC, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Limelight subdivision/PUD, North Parcel, and is identified as Parcel No. 2737 073 42 048 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Commercial Land:	\$ 20,304,400
Commercial Improvements:	\$ 30,386,100
Total:	\$ 50,690,500

3. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Commercial Land: \$ 20,000,000
Commercial Improvements: \$ 19,000,000
Total: \$ 39,000,000

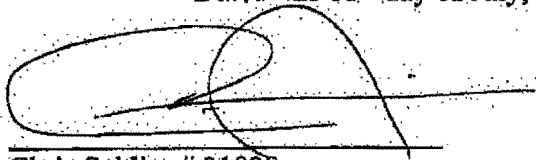
4. After further review and negotiation, the Board of County Commissioners agree to the following tax year 2009 actual value for the subject property:

Commercial Land: \$ 20,000,000
Commercial Improvements: \$ 16,900,000
Total: \$ 36,900,000

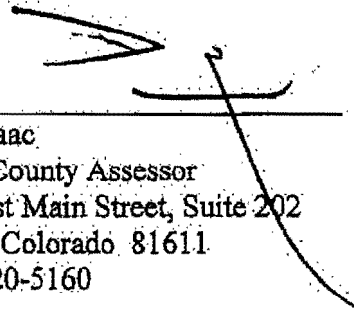
5. The valuation, as established above, shall be binding with respect to tax year 2009.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 11th day of July, 2011.

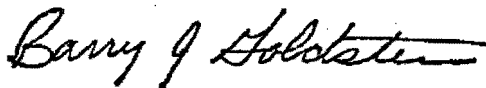


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