

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57456
Petitioner: LOUISVILLE HOSPITALITY GROUP INC., v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION	
AMENDMENT TO ORDER (On Stipulation)	

THE BOARD OF ASSESSMENT APPEALS hereby amends its March 23, 2011 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$2,929,900

In all other respects, the March 23, 2011 Order shall remain in full force and effect.

DATED/MAILED this 22nd day of April, 2011.

BOARD OF ASSESSMENT APPEALS

Diane DeVries

Diane DeVries

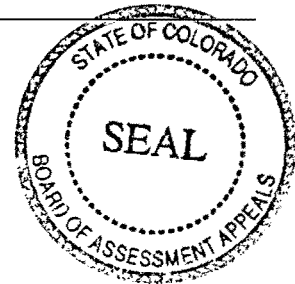
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57456
Petitioner: LOUISVILLE HOSPITALITY GROUP INC., v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121442

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$3,929,900

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

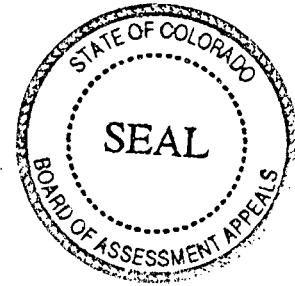
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 57456 -

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2011 MAR 17 AM 12: 04

Account Number: R0121442

STIPULATION (As To Tax Year 2008 Actual Value)

PAGE 1 OF 2

Louisville Hospitality Group Inc.

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

Legal: Lot 2 Centennial Valley Parcel H 2nd Filing
Address: 960 Dillon Road, Louisville CO

- 2. The subject property is classified as a commercial hotel.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2008:

Total \$ 3,038,700

- 4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 3,038,700

- 5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2008 actual value for the subject property:

Total \$ 2,929,900

Petitioner's Initials

Date 3-15-11

Docket Number: 57456
Account Number(s): R0121442

STIPULATION (As To Tax Year 2008 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2008.
- 7. Brief narrative as to why the reduction was made:

Stipulated value was arrived at after consideration of the actual revenue and expenses of the subject property and capitalizing the net operating income.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 11, 2011, at 08:30, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 16th day of March, 2011

[Signature]
Petitioner(s) or Attorney

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JERRY ROBERTS
Boulder County Assessor

By: [Signature]
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