

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57438
Petitioner: CB LAND COMPANY, LLC, v. Respondent: OTERO COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 108269+2

Category: Abatement Property Type: Industrial

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$2,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Otero County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of September 2011.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

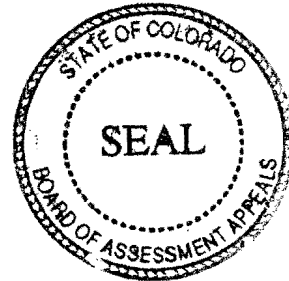
Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKETS NUMBER 574438**

STIPULATION (As To Tax Year 2008 Actual Value)

CB LAND COMPANY, LLC,

Petitioners,

vs.

OTERO COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 actual valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: Former Bay Valley Foods Facility, North Side of US-50 at Grant Avenue, La Junta, Colorado 81050, County Schedule Number: 108269+2.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

Schedule No. 108276

**ORIGINAL VALUE
(per year)**

Land	\$59,049
Improvements	\$4,024,798
Personal	\$0
Total	\$4,083,847

**NEW VALUE (per year)
(2008)**

Land	\$59,049
Improvements	\$2,005,951
Personal	\$0
Total	\$2,065,000

Schedule No. 108270

**ORIGINAL VALUE
(per year)**

Land	\$6,339
Improvements	\$31,500
Personal	\$0
Total	\$37,839

**NEW VALUE (per year)
(2008)**

Land	\$6,339
Improvements	\$13,661
Personal	\$0
Total	\$20,000

Schedule No. 108269

**ORIGINAL VALUE
(per year)**

Land	\$5,330
Improvements	\$17,378
Personal	\$0
Total	\$22,708

**NEW VALUE (per year)
(2008)**

Land	\$5,330
Improvements	\$9,670
Personal	\$0
Total	\$15,000

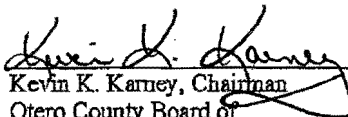
The valuation, as established above, shall be binding only with respect to the tax year 2008. Further the parties agree that Petitioner hereby waives any and all interest, if any, that it may be entitled to on any and all refunds of general property taxes resulting from the subject reduction in actual value of the subject property for ad valorem purposes. Respondent will use its best efforts to refund any funds due Petitioner within in sixty days resulting from this Stipulation, provided however, in the event said refund must be approved by the Board of Assessment Appeals ("BAA"), Petitioner acknowledges and accepts that Respondent has no authority or control over the BAA and the timing of the BAA decision. However, in the event refunds due Petitioner are not received by Petitioner by November 5, 2011, interest shall accrue per statute from that date forward until paid.

Both parties agree the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

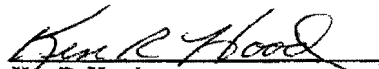
DATED the 1st day of September, 2011



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