

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57405
Petitioner: STERLING-UCAL LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R0008396
 Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:
 Total Value: \$8,400,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of May 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 57405

2011 MAY -2 PM 3:50

Account Number: R0008396

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 1 OF 2

Sterling-UCAL LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: tracts 3111 & 3111A less 3111A1, Section 32, Township 1 North, Range 70 West.
Property address: 2985 E. Aurora Avenue, Boulder, CO.
2. The subject property is classified as residential.
3. The County Assessor assigned the following actual value to the subject property for tax year 2010:

Total	\$ 8,700,000
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4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total	\$ 8,700,000
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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject property:

Total	\$ 8,400,000
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Petitioner's Initials

FCS

Date April 26, 2011

Docket Number: 57405

Account Number: R0008396

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 2 OF 2

6. Brief narrative as to why the reduction was made: After an interior inspection of the subject and a review of market data was completed, the parties agree that an adjustment to the actual value was in order.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 30, 2011 at 8:30 am, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 26th day of April, 2011.



Petitioner or Attorney

Address:

Patrick Sullivan, Agent for Petitioner

PO Box 17004

Golden, CO 80402

Telephone:

303-273-0138



MICHAEL KOERTJE #21921

Assistant County Attorney

P. O. Box 471

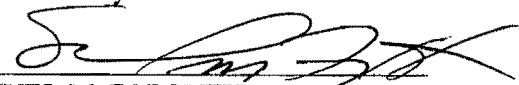
Boulder, CO 80306-0471

Telephone (303) 441-3190

JERRY ROBERTS

Boulder County Assessor

By:



SAMUEL M. FORSYTH

Advanced Appeals Deputy

P. O. Box 471

Boulder, CO 80306-0471

Telephone: (303) 441-4844