

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

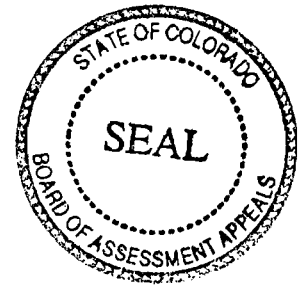
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 57267

2011 MAR 14 PM 12:21

STIPULATION (As To Tax Year 2010 Actual Value)

ROCKY MOUNTAIN LAW ENFORCEMENT FEDERAL CREDIT UNION

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 992 Potomac Cir., County Schedule Number: 1975-06-3-08-001.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal. No unusual conditions existed between January 1, 2009 and January 1, 2010.

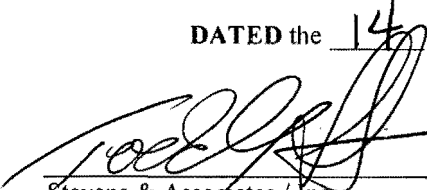
The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

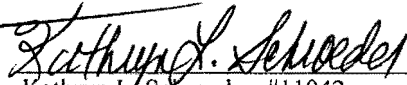
ORIGINAL VALUE		NEW VALUE (2010)	
Land	\$462,606	Land	\$385,505
Improvements	\$237,394	Improvements	\$114,495
Personal	\$0	Personal	\$0
Total	\$700,000	Total	\$500,000


The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 14 day of March 2011


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