

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57098
Petitioner: LITTLETON BIG R LLP, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0438045

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value: \$3,350,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

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Petitioner:

LITTLETON BIG R LLP,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Docket Number: **57098**

Schedule No.: **R0438045**

Attorney for Respondent:

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Michelle B. Whisler, Reg. No. 30037
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STIPULATION (As to Abatement/Refund for Tax Years 2007 and 2008)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 27A, Park 85, as modified by LLA 02025857. 6.4814 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2007 and 2008:

Land	\$ 705,824
Improvements	\$3,142,176
Total	\$3,848,000

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 705,824
Improvements	\$3,142,176
Total	\$3,848,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

Land	\$ 705,824
Improvements	\$2,644,176
Total	\$3,350,000

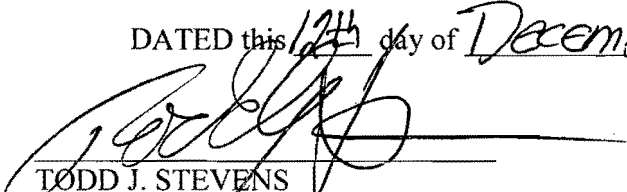
6. The valuations, as established above, shall be binding only with respect to tax years 2007 and 2008.

7. Brief narrative as to why the reduction was made:

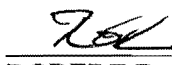
Upon review of information provided by the owner of the subject property which included account data, lease and other market data for the base period, it was determined that a reduction in value was warranted.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 12th day of December, 2011.


TODD J. STEVENS
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Docket Number 57098


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