

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56949
Petitioner: FOOTHILLS BUSINESS PARK LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0053968+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$2,700,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

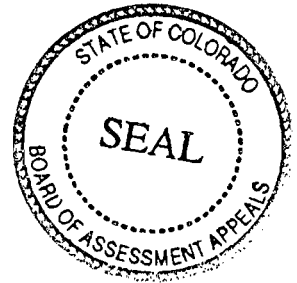
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 56949

STATE OF COLORADO
2011 FEB 11 AM 11:43
2011 FEB 17 PM 1:31

Account Number(s): R0126869, R0053968

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 1 OF 2

Foothills Business Park LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property account numbers and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject account numbers to this Stipulation are described as follows:

Address: 6859 North Foothills Highway, Boulder County, Boulder Colorado

2. The subject property account numbers are classified as commercial.
3. The County Assessor assigned the following actual value to the subject property account numbers for tax year 2010:

Total for both account numbers \$ 3,434,300

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property account numbers as follows:

Total for both account numbers \$ 3,434,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject property account numbers:

Total for both account numbers \$ 2,700,000

Petitioner's Initials MB

Date 2/7/11

Docket Number: 56949

Account Number(s): R0126869, R0053968

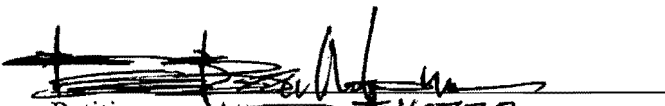
STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2010.
7. Brief narrative as to why the reduction was made:


Stipulation is based on an adjustment of the value of the excess land.
8. The hearing for this docket number has not been set by the Board of Assessment Appeals.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 9th day of FEBRUARY, 2011.

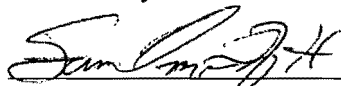

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