

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56948
Petitioner: MEPT COAL CREEK BUSINESS PARK II LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0030686+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$9,300,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

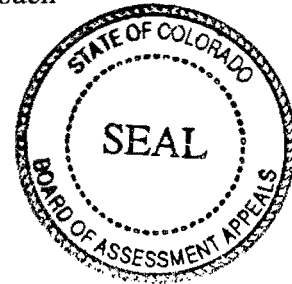
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 56948

Account Number(s): R0030686, R0129585

STIPULATION (As To Tax Year 2010 Actual Value)

MEPT Coal Creek Business Park II LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
ID R0030686 Lot 1, Coal Creek Business Park. Address: 858 Coal Creek Circle, Louisville, CO.
ID R0129585 Lot 6, Coal Creek Business Park. Address: 880 Coal Creek Circle, Louisville, CO.

2. The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2010:
ID R0030686 Lot 1, Coal Creek Business Park \$9,801,800
ID R0129585 Lot 6, Coal Creek Business Park \$331,100

Total \$10,132,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

ID R0030686 Lot 1, Coal Creek Business Park \$9,801,800
ID R0129585 Lot 6, Coal Creek Business Park \$331,100

Total \$10,132,900

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject property:

ID R0030686 Lot 1, Coal Creek Business Park \$8,968,900
ID R0129585 Lot 6, Coal Creek Business Park \$331,100

Total \$9,300,000

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2010 DEC 20 AM 8:00

Petitioner's Initials KG

Date 12/13/10

Docket Number: 56948

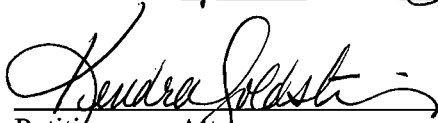
Account Number(s): R0030686, R0129585

STIPULATION (As To Tax Year 2010 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2010.
7. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data was completed, the parties agree that an adjustment to the actual value was in order.
8. The hearing for this petition has not yet been set by the Board of Assessment Appeals.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 13th day of December, 2010.



Petitioner or Attorney

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