

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 56947

Petitioner:

MEPT COAL CREEK BUSINESS PARK I LLC,

v.

Respondent:

**BOULDER COUNTY BOARD OF
EQUALIZATION.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0129581+2

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$15,784,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of January 2011.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



snf

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 56947

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
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Account Number(s): R0129581, R0129584, R0129587

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STIPULATION (As To Tax Year 2010 Actual Value) PAGE 1 OF 2

MEPT Coal Creek Business Park I LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation is described as follows:

- R0129581: Legal – Lot 2 Coal Creek Business Park; Address - 826 Coal Creek Cr., Louisville
- R0129584: Legal – Lot 5 Coal Creek Business Park; Address – 867 Coal Creek Cr., Louisville
- R0129587: Legal – Tract B Coal Creek Business Park; Address – 0000 Dillon Rd., Louisville

2. The subject properties are classified as vacant land and commercial office buildings.

3. The County Assessor assigned the following actual value to the subject properties for tax year 2010:

R0129581	\$10,207,700
R0129584	\$ 6,413,100
R0129587	\$ 98,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

R0129581	\$10,207,700
R0129584	\$ 6,413,100
R0129587	\$ 98,400

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject properties:

R0129581	\$ 9,431,800
R0129584	\$ 6,328,100
R0129587	\$ 25,000

Petitioner's Initials KG

Date 1/12/10

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STIPULATION (As To Tax Year 2010 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2010.


7. Brief narrative as to why the reduction was made:

Parties agree to the stipulated values after a thorough review of the state of the market as of June 30, 2008 and rental information of the subject properties provided by the petitioner.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 2, 2011, at 08:30, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 12th day of January, 2011.



Petitioner or Attorney

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