

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56818
Petitioner: FIRSTBANK OF LONGMONT, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0061832

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$3,100,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 56818

Account Number: R0061832

STIPULATION (As To Tax Year 2010 Actual Value)

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FirstBank of Longmont

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

2011 APR 14 PM 12:31

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
Lots 3, 4 & 5 Block 1, Yeager Garden Acres Comm Sub No 1. Property
Address: 1705 N Main Street, Longmont.
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2010:

Total \$ 3,395,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 3,395,900

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject property:

Total \$ 3,100,000

Petitioner's Initials gmm

Date 4/7/11

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STIPULATION (As To Tax Year 2010 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2010.

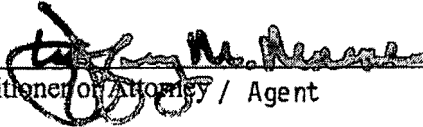
7. Brief narrative as to why the reduction was made:

After an interior inspection of the subject property and a review of market data was completed, the parties agreed that an adjustment to the actual value was in order.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 19, 2011 at 8:30AM, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 7th day of April, 2011.



Petitioner or Attorney / Agent

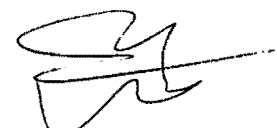
Address:

1380 S. Santa Fe Dr., #200

Denver, CO 80223

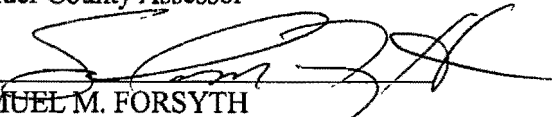
Telephone:

303-477-4504



MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

By: 

SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844