

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56742
Petitioner: MESA MOUNTAIN VIEW APARTMENTS, LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 1973-35-2-14-015
 Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:
 Total Value: \$4,600,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

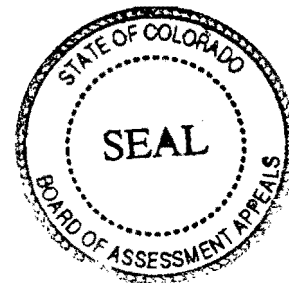
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 56742

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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STIPULATION (As To Tax Years 2007 and 2008 Actual Value)

MESA MOUNTAIN VIEW APARTMENTS, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax years 2007 and 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 10730 East Bethany Drive, County Schedule Number: 1973-35-2-14-015.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2007 and 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE (2007)		NEW VALUE (2007)	
Land	\$592,000	Land	\$592,000
Improvements	\$2,308,000	Improvements	\$1,108,000
Personal	\$0	Personal	\$0
Total	<u>\$2,900,000</u>	Total	<u>\$1,700,000</u>


ORIGINAL VALUE (2008)		NEW VALUE NO CHANGE	
Land	\$592,000	Land	\$592,000
Improvements	\$2,308,000	Improvements	\$2,308,000
Personal	\$0	Personal	\$0
Total	<u>\$2,900,000</u>	Total	<u>\$2,900,000</u>

Total	\$5,800,000		\$4,600,000
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The valuation, as established above, shall be binding only with respect to the tax years 2007 and 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 19th day of December 2011.



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