

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56385
Petitioner: GAVI AIRWAYS LLC, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0152772+2

Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$10,300,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

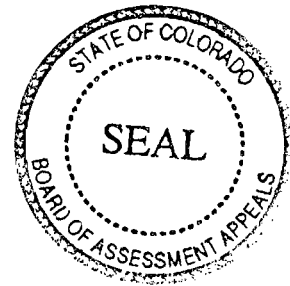
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
GAVI AIRWAYS, LLC.

Respondent:
ADAMS COUNTY BOARD OF
EQUALIZATION.

HAL B. WARREN, #13515
ADAMS COUNTY ATTORNEY
Jennifer M. Wascak, #29457
Deputy County Attorney
4430 S. Adams County Parkway
5th Floor, Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116
Fax: 720-523-6114

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Docket Number: 56385
Multiple County Schedule
Numbers: (As set forth in
Attachment A)

STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2010.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2010 actual values of the subject properties, as shown on Attachment A.

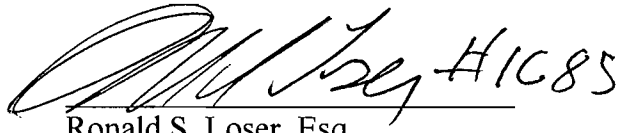
**Total 2010 Proposed Value: \$10,300,000
(Referenced in Attachment A)**

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2010.

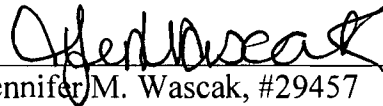
6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 3, 2011 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

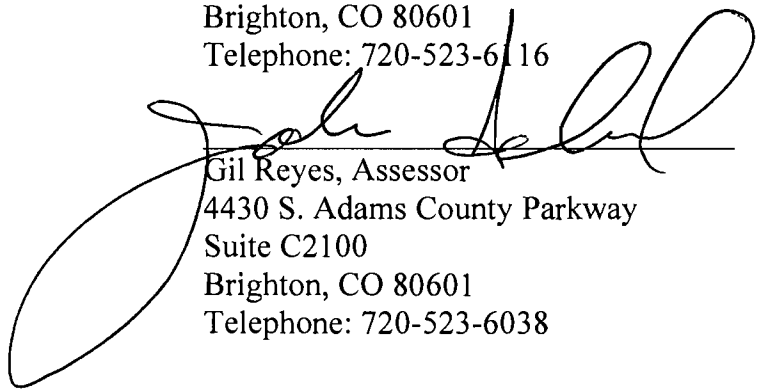
Dated this 28 day of February, 2011.



Ronald S. Loser, Esq.
Robinson, Waters & O'Dorisio
1099 18th Street, Suite 2600
Denver, CO 80202-1926
Telephone: 303-297-2600



Jennifer M. Wascak, #29457
Deputy County Attorney for Respondent
4430 S. Adams County Parkway
Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116



Gil Reyes, Assessor
4430 S. Adams County Parkway
Suite C2100
Brighton, CO 80601
Telephone: 720-523-6038

Docket Number: 56385

ATTACHMENT A

Account Number: R0152722

Old Value:	
Land:	\$596,762
Improvements:	\$2,546,381
Total:	\$3,143,143
New Value:	
Land:	\$596,762
Improvements:	\$2,081,727
Total:	\$2,678,489

Account Number: R0178247

Old Value:	
Land:	\$577,803
Improvements:	\$3,386,859
Total:	\$3,964,662
New Value:	
Land:	\$577,803
Improvements:	\$3,135,997
Total:	\$3,713,800

Account Number: R0178246

Old Value:	
Land:	\$604,271
Improvements:	\$3,986,637
Total:	\$4,590,908
New Value:	
Land:	\$604,271
Improvements:	\$3,303,440
Total:	\$3,907,711

TOTAL NEW VALUE OF ACCOUNTS = \$10,300,000