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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 56354 |
| Petitioner: OIRE COLORADO C LLC, v. Respondent: WELD COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R4238506

Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$14,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 56354
Single County Schedule Number: R4238506

2011-03-02 12:02

STIPULATION (As to Abatement/Refund for Tax Year 2010)

Oire Colorado C LLC

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
L6 DEL CAMINO SOUTH REPLAT OUTLOT A

2. The subject property is classified as Commercial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

| | |
|--------------|-------------------------|
| Land | \$ <u>1,018,068.00</u> |
| Improvements | \$ <u>13,981,932.00</u> |
| Total | \$ <u>15,000,000.00</u> |

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

| | |
|--------------|-------------------------|
| Land | \$ <u>1,018,068.00</u> |
| Improvements | \$ <u>13,981,932.00</u> |
| Total | \$ <u>15,000,000.00</u> |

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

| | |
|--------------|-------------------|
| Land | \$ 1,018,068 .00 |
| Improvements | \$ 12,981,932 .00 |
| Total | \$ 14,000,000 .00 |

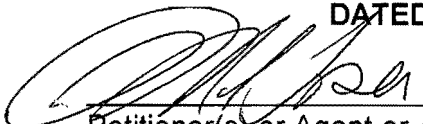
6. The valuation, as established above, shall be binding only with respect to tax year 2010.

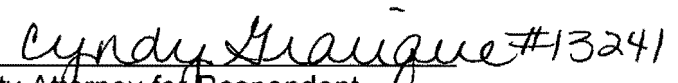
7. Brief narrative as to why the reduction was made:

After review of the subjects long term lease, an adjustment was deemed appropriate. The lease was not presented at any other level of appeal.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May, 17, 2011 (date) at 8:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 22 day of February, 2011.


#1685
Petitioner(s) or Agent or Attorney
Ronald S. Loser

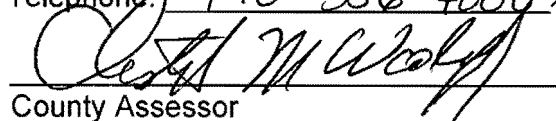

#13241
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Board of Commissioners

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County Assessor

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Greeley, CO 80631

Telephone: 970-353-3845 x3650

Docket Number 56354