

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56351
Petitioner: REDWOOD HIGHLAND POINT LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-20-1-27-001+1

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$20,370,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

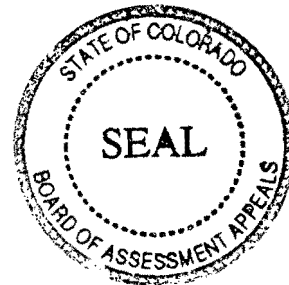
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 56351

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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AMENDED STIPULATION (As To Tax Year 2010 Actual Value)

REDWOOD HIGHLAND POINT LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows 16882 E. Wyoming Cir., County Schedule Number(s): 1975-20-27-001 and 16894 E. Arkansas Ave, County Schedule Number(s): 1975-20-1-28-001.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1975-20-1-27-001		(2010)	
Land	\$1,380,000	Land	\$1,380,000
Improvements	\$13,570,000	Improvements	\$13,353,000
Personal	\$0	Personal	\$0
Total	<u>\$14,950,000</u>	Total	<u>\$14,733,000</u>
ORIGINAL VALUE		NEW VALUE	
1975-20-1-28-001		(2010)	
Land	\$528,000	Land	\$528,000
Improvements	\$5,192,000	Improvements	\$5,109,000
Personal	\$0	Personal	\$0
Total	<u>\$5,720,000</u>	Total	<u>\$5,637,000</u>
Total	\$20,670,000	Total	\$20,370,000

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 1st day of February 2012.

 #1685

Ronald Löser
1099 18th Street6, #2600
Denver, CO 80202
(303) 297-2600



Ronald A. Carl, #21673
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4600