BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

REVERE PARKWAY (DENVER) INV.,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56304

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-25-4-09-001+1

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$2,978,991

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of November 2011.

BOARD OF ASSESSMENT APPEALS

Waren Werlies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Sura a. Baumbach

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLGRADO STATE OF COLORADO OF ASSESSMENT APPEALS

DOCKET NUMBER 56304

2011 NOV 15 PH 1: 40

STIPULATION (As To Tax Year 2010 Actual Value)

REVERE PARKWAY (DENVER) INV.,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LANC and described as follows 7199 S. Potomac, County Schedule Number(s): 2075-25-4-19-001 and vacant land, County Schedule Number(s): 2075-25-4-09-001.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 12075-25-4-19-001		NEW VALUE (2010)	•
Land	\$3,344,107	Land	\$2,553,845
Improvements	\$0,544,107	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$3,344,107	Total	\$2,553,845
ORIGINAL VALUE	•	NEW VALUE	
2075-25-4-09-001		(2010)	
Land	\$425,146	Land	\$425,146
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$425,146	Total	\$425,146
Total	\$3,769,253	Total	\$2,978,991

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 1th day of October

Ronald Loser 1099 18th Street6, #2600 Denver, CO 80202 (303) 297-2600 Kathryn L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639 Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600

2011.