

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56253
Petitioner: ENCANA OIL AND GAS (USA) INC. v. Respondent: RIO BLANCO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Partial Stipulation, and Withdrawal which has been approved by the Board of Assessment Appeals. A copy of the stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property included in this stipulation is described as follows:

Schedule Nos.: **P013710, P013900, P013901, P013902, P014022, P041209, P013912, P0304728, P013907, P013908, P013909, P013910, P013911 and P034008**

Category: **Valuation** Property Type: **Commercial Personal**

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$75,000,000.00

(Reference Attached Stipulation)

4. The Board concurs with the attached Stipulation.

5. Subject property included in this withdrawal is described as follows:

Schedule Nos.: P014014, P014016 and P801002

Category: **Valuation** Property Type: **Commercial Personal**

6. Petitioner is protesting the 2010 actual value of the subject property.

ORDER:

Respondent is ordered to reduce the 2010 actual value of, Schedule Nos.: P013710, P013900, P013901, P013902, P014022, P041209, P013912, P0304728, P013907, P013908, P013909, P013910, P013911 and P034008 as set forth in the attached Stipulation.

Petitioner's request to withdraw schedule nos. P014014, P014016 and P801002 is granted; therefore, the Board will take no further action in these matters.

The Rio Blanco County Assessor is directed to change his/her records accordingly.

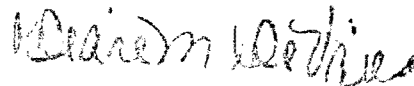
DATED and MAILED this 27th day of March, 2012.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



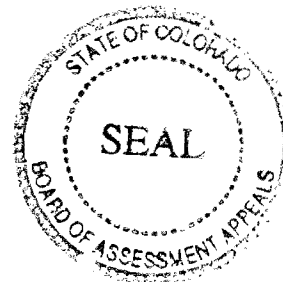
Cara McKeller



Diane M. Devries



Debra A. Baumbach



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Petitioner: ENCANA OIL & GAS (USA) INC. v. Respondent: RIO BLANCO COUNTY BOARD OF EQUALIZATION	Docket No. 56253
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STIPULATION AS TO VALUE	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.


Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers below.
2. The subject properties are classified as personal property.
3. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2010 stipulated actual values below.
4. The actual values below shall be binding with respect to only tax year 2010.

5. The reduction was made based on additional information and analysis.
6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 13, 2012 be vacated
7. Petitioner withdraws its appeal with respect to County Schedule Numbers P014014, 014016, and P801002.

Schedule #	Petitioner Value of Property	Respondent Value of Property
P013710	\$725,509	\$503,490
P013900	\$8,611,160	\$5,975,987
P013901	\$1,615,044	\$1,120,811
P013902	\$40,209,834	\$27,904,887
P014022	\$17,826,032	\$12,370,939
P041209	\$10,035,655	\$6,964,560
P013912	\$48,459	\$33,630
P304728	\$53,533	\$37,151
P013907	\$428,241	\$297,191
P013908	\$6,058,065	\$4,204,186
P013909	\$5,286,674	\$3,668,855
P013910	\$356,270	\$247,245
P013911	\$5,976,766	\$4,147,766
P034008	\$10,840,779	\$7,523,302
Total:	\$108,072,021	\$75,000,000


Dated: March 20, 2012.


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Docket Number 56253


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 Board of Equalization

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