

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 56127</b>
Petitioner: <b>PINES LODGE DEVELOPMENT, LLC,</b>  v. Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R019308+4**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  

**Total Value:            \$4,279,900**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of April 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

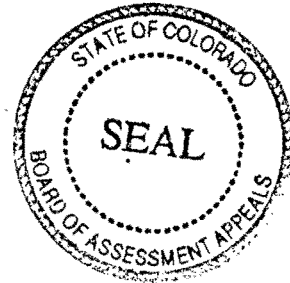
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Cara McKeller*

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Cara McKeller



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**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R019308, 19309, 19310, 19311, and 19312  
Docket Number 56127

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**STIPULATION (As To Tax Year 2010 Actual Value)**

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Pines Lodge Development, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

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Petitioner, Pines Lodge Development, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Pines Lodge Condominiums, units 101, 102, 103, 104, and 105 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2010:

R019308, Unit 101	Residential Condominium:	\$ 1,477,300
R019309, Unit 102	Residential Condominium:	\$ 1,477,300
R019310, Unit 103	Residential Condominium:	\$ 508,400
R019311, Unit 104	Residential Condominium:	\$ 503,600
R019312, Unit 105	Residential Condominium:	\$ 498,800

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

R019308, Unit 101	Residential Condominium:	\$ 1,477,300
R019309, Unit 102	Residential Condominium:	\$ 1,477,300
R019310, Unit 103	Residential Condominium:	\$ 508,400
R019311, Unit 104	Residential Condominium:	\$ 503,600
R019312, Unit 105	Residential Condominium:	\$ 498,800

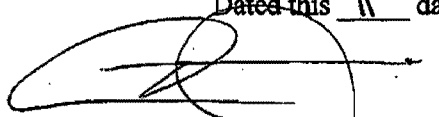
4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

R019308, Unit 101	Residential Condominium:	\$ 1,447,100
R019309, Unit 102	Residential Condominium:	\$ 1,447,100
R019310, Unit 103	Residential Condominium:	\$ 468,600
R019311, Unit 104	Residential Condominium:	\$ 460,700
R019312, Unit 105	Residential Condominium:	\$ 456,400

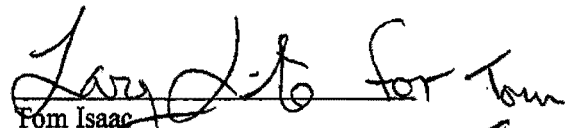
5. The valuation, as established above, shall be binding with respect to tax year 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 11<sup>th</sup> day of April, 2011.



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