

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

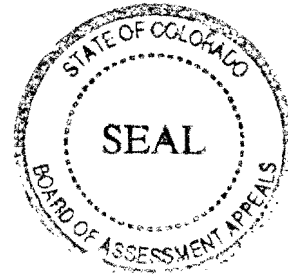
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



| | |
|--|---|
| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 56118 Schedule Number: 05081-10-030-000 |
| Petitioner: LORDLAN PROPERTIES LLC v. Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER | |
| Attorneys for Board of Equalization of the City and County of Denver City Attorney Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 | |
| STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE) | |

Petitioner, LORDLAN PROPERTIES LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

550 Alcott Street
Denver, Colorado
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

| | | |
|--------------|----|---------------------|
| Land | \$ | 1,202,200.00 |
| Improvements | \$ | <u>2,933,200.00</u> |
| Total | \$ | 4,135,400.00 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| | | |
|--------------|----|---------------------|
| Land | \$ | 1,202,200.00 |
| Improvements | \$ | <u>2,933,200.00</u> |
| Total | \$ | 4,135,400.00 |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

| | | |
|--------------|----|---------------------|
| Land | \$ | 1,202,200.00 |
| Improvements | \$ | <u>2,671,300.00</u> |
| Total | \$ | 3,873,500.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:

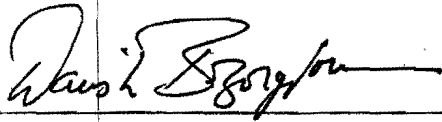
Further analysis of the make-up of the subject's revenue and the other approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 22nd day of March, 2012

Agent/Attorney/Petitioner

Board of Equalization of the City and
County of Denver

By: 

Dariush Bozorgpour
Property Tax Advisors, Inc.
3090 S Jamaica Ct, Suite 204
Aurora, CO 80014
Telephone: 303-368-0500

By: 

Michelle Bush #38443
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180
Docket No: 56118