

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56113
Petitioner: BADGER MIDSTREAM SERVICE, LLC, v. Respondent: MESA COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0414886

Category: Valuation Property Type: Commercial Personal
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$4,025,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Mesa County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

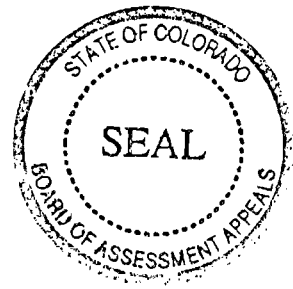
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



ASSESSOR RECEIVED

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STATE OF COLORADO
JULY ASSESSMENT

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>2011 MAR 31 AM 11:56</p>
<p>Petitioner: BADGER MIDSTREAM SERVICE, LLC, v. Respondent: MESA COUNTY BOARD OF EQUALIZATION.</p>	
<p>MESA COUNTY ATTORNEY'S OFFICE Maurice Lyle Dechant, #8948 Mesa County Attorney David Frankel, #26314 Chief Assistant County Attorney P.O. Box 20,000-5004 Grand Junction, CO 81502-5004 Phone: (970) 244-1612 FAX: (970) 255-7196</p>	<p>Docket Number: 56113</p>
<p>STIPULATION As To Tax Year 2010 Actual Value</p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 2160 6-1/2 Road, Mack, Mesa County, Colorado(81523); Schedule No. P014886.
2. The subject property is classified as Personal property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010:

Total \$5,986,880.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$5,986,880.00

5. After further review and negotiation, Petitioner and Respondent agree to the following tax year 2010 actual value for the subject property:

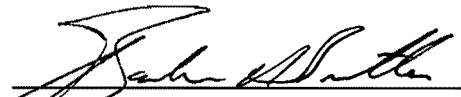
Total \$4,025,000.00

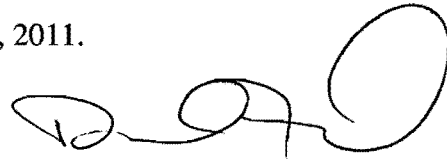
6. The valuation, as established above, shall be binding only with respect to tax year 2010.


7. Brief narrative as to why the reduction was made: The Stipulation was made to correct for functional obsolescence present in the subject equipment due to inutility of the gas plant. Stipulation value was derived using data not originally supplied by Badger Midstream in either its initial valuation or in protests through CBOE level.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 3, 2011 at 8:30 a.m. be vacated.

DATED this 24th day of March, 2011.


Petitioner; Badger Midstream Service, LLC
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