

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 56070</b>
Petitioner: <b>PATRICK L. DOWNEY ,</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 05221-25-027-000+2**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  

**Total Value:            \$392,700**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of November 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

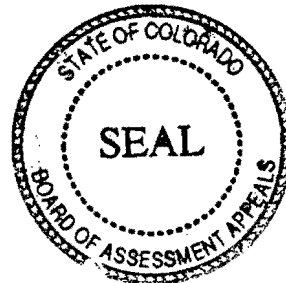
\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*  
\_\_\_\_\_  
Cara McKeller



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<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>PATRICK L. DOWNEY</b> v.  Respondent:	Docket Number:  56070
<b>BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER</b>	Schedule Numbers:
Attorneys for Board of Equalization of the City and County of Denver  City Attorney  Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	05221-25-027-000+2
<b>STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)</b>	

Petitioner, PATRICK L. DOWNEY, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as: three retail parcels:

1454 S. Broadway St., 05221-25-031-000; 1456 S. Broadway St, 05221-25-030-000; and 1464 S. Broadway St, 05221-25-027-000  
Denver, Colorado 80210

2. The subject properties are classified as commercial real properties.

3. The County Assessor originally assigned the following actual values on the subject properties for tax year 2010.

		-031	-030	-027
Land	\$	57,600.00	64,800.00	71,600.00
Improvements	\$	<u>105,500.00</u>	<u>98,300.00</u>	<u>91,500.00</u>
Total	\$	163,100.00	163,100.00	163,100.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject properties as follows:

		-031	-030	-027
Land	\$	57,600.00	64,800.00	71,600.00
Improvements	\$	<u>105,500.00</u>	<u>98,300.00</u>	<u>91,500.00</u>
Total	\$	163,100.00	163,100.00	163,100.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual values for the subject properties for tax year 2010.

		-031	-030	-027
Land	\$	57,600.00	64,800.00	71,600.00
Improvements	\$	<u>73,300.00</u>	<u>66,100.00</u>	<u>59,300.00</u>
Total	\$	130,900.00	130,900.00	130,900.00

6. The valuations, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:

More consideration was made regarding the actual rent rate for each of these three parcels.

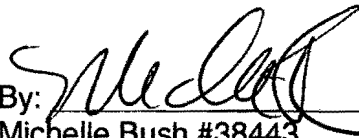
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 21<sup>st</sup> day of November, 2011.

Agent/Attorney/Petitioner

Board of Equalization of the City and  
County of Denver

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