

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55960
Petitioner: 5619 DTC PARKWAY LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 2075-16-4-05-030+2
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:
 Total Value: \$27,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of September 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

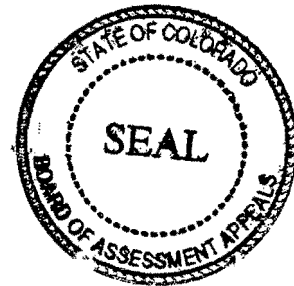
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



STIPULATION (As To Tax Year 2010 Actual Value)

5619 DTC PARKWAY, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and VACANT LAND and described as follows: 5619 DTC Pkwy, and DTC Parkway (Vacant Land), County Schedule Numbers: 2075-16-4-05-030; 2075-16-4-05-031 and 2075-16-4-05-032.

A brief narrative as to why the reduction was made: Analyzed market and income information.


The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

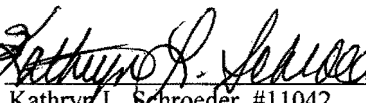
ORIGINAL VALUE		NEW VALUE	
2075-16-4-05-030		(2010)	
Land	\$1,214,717	Land	\$964,450
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$1,214,717	Total	\$964,450
ORIGINAL VALUE		NEW VALUE	
2075-16-4-05-031		(2010)	
Land	\$844,356	Land	\$535,550
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$844,356	Total	\$535,550
ORIGINAL VALUE		NEW VALUE	
2075-16-4-05-032		(2010)	
Land	\$6,509,960	Land	\$6,509,960
Improvements	\$20,490,040	Improvements	\$19,490,040
Personal	\$0	Personal	\$0
Total	\$27,000,000	Total	\$26,000,000
 Total	 \$29,059,073	 Total	 \$27,500,000


The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 18th day of August 2011.


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