

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55836
Petitioner: GREELEY MALL/GKD FUND I LLC, v. Respondent: WELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1044296+2

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$31,000,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number 55836

Single County Schedule Number R4473006, R3761086, R1044296

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

STIPULATION (As To Tax Year 2010 Actual Value)

2011 FEB -3 PM 2:47

Greeley Mall I/GKD Fund I LLC,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR GM LOT 1 GREELEY MALL MINOR,
GR 12780-A IMPS ONLY DILLARDS PT N2NW4 19 5 65 (YORK 1ST
ANNEX), GR 12780-S IMPS ONLY PTN2NW4 19 5 65 (YORK 1ST
ANNEX) (LAND 0961-19-2-18-001)

2. The subject property is classified as commercial property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2010:

Land	\$8,674,216.00
Improvements	\$26,476,474.00
Total	\$35,150,690.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$8,674,216.00
Improvements	\$26,476,474.00
Total	\$35,150,690.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

Land	\$8,674,216.00
Improvements	\$22,325,784.00
Total	\$31,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2010.
7. Brief narrative as to why the reduction was made:

The 2010 value was changed to match the 2009 value set by the Board of Assessment Appeals Order, docket no. 52460, on 12/01/2010.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 6th day of January, 2011

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