## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SHIN-LAN CHANG,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 55677

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0042967

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

**Total Value:** 

\$410,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 13th day of May 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diona M. DaVrias

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Julia a Baumbach

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS,** 

State of Colorado

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Denver, CO 80203

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ADAMS COUNTY BOARD OF EQUALIZATION.

**▲ COURT USE ONLY ▲** 

Docket Number: 55677
County Schedule Number:

R0042967

HAL B. WARREN, #13515

ADAMS COUNTY ATTORNEY

Jennifer M. Wascak, #29457

Deputy County Attorney

4430 S. Adams County Parkway

5<sup>th</sup> Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1700 W. 100th Avenue, Thornton, CO

Parcel: 01719-16-2-04-004

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land \$ 146,070 Improvements \$ 314,320 Total \$ 460,390

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 146,070
Improvements	\$ 314,320
Total	\$ 460,390

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2010 for the subject property:

Land	\$ 146,070
Improvements	\$ 263,930
Total	\$ 410,000

- The valuation, as established above, shall be binding only with respect to tax 6. year 2010.
  - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 10, 2011 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this LOTH day of April, 2011.

Tom Keves

Property Tax Adjustment Specialists, Inc. Deputy County Attorney for Respondent

6000 E. Evans Avenue, 1-426

Denver, CO 80222

Telephone: 303-355-5871

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone; 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

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