

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55607
Petitioner: BANK OF COLORADO, v. Respondent: MONTROSE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0650175

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value: \$825,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Montrose County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of May 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



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STATE OF COLORADO
COUNTY OF ASHcroft
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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 55607

Single County Schedule Number: R0650175

STIPULATION (As to Tax Year 2007/2008 Actual Value)

Bank of Colorado

Petitioner,

vs.

Montrose COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007/2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Bank of Colorado

500 South Highway 50 Business

Olathe, Colorado

2. The subject property is classified as Commercial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007/2008:

Land	\$	124,230.00
Improvements	\$	797,560.00
Total	\$	<u>921,790.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	124,230.00
Improvements	\$	797,560.00
Total	\$	<u>921,790.00</u>

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5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007/2008 actual value for the subject property:

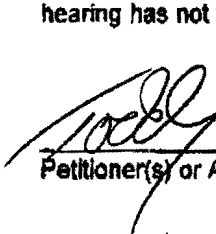
Land	\$	<u>124,230.00</u>
Improvements	\$	<u>700,770.00</u>
Total	\$	<u>825,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2007/2008.


7. Brief narrative as to why the reduction was made:
After individual appraisal analysis, it was determined that a reduction was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 05/12/2011 (date) at 8:30 am (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 18 day of April, 2011



Petitioner(s) or Agent or Attorney



County Attorney for Respondent,
Board of Equalization

Address:

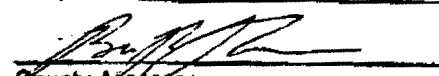
9800 MtPyramid Ct. Suite 220
Englewood, Colorado 80112

Telephone: (303) 347-1878

Address:

Assistant County Attorney
161 South Townsend Avenue
Montrose, Colorado 81401

Telephone: (970) 249-9424



County Assessor

Address:

320 South First Street
Montrose, Colorado 81401

Telephone: (970) 249-3753

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