

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55508
Petitioner: OCHSNER PROPERTIES LLC, v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0063834+1

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value: \$1,800,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

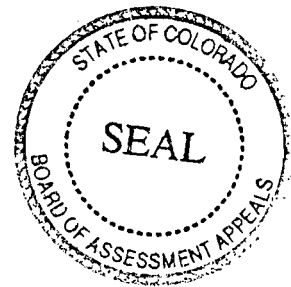
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 55508

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Account Number(s): R0063834 and R0088744

STIPULATION (As To Tax Years 2007 and 2008 Actual Values)

2011 APR 20 PM 12:07

PAGE 1 OF 2

Ochsner Properties LLC

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2007 and 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:

Legal: ID R0088744 – Outlot B Aspen Greens Replat A;
ID R0063834 – Lot 101 Aspen Greens Replat A
Address: 225 W. South Boulder Road, Louisville CO

2. The subject properties are classified as a commercial office building and adjacent parking lot.
3. The County Assessor assigned the following actual value to the subject properties for tax years 2007 and 2008:

ID R0088744	\$ 258,400
ID R0063834	<u>\$ 1,639,200</u>
Total	\$ 1,897,600
4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject properties as follows:

ID R0088744	\$ 258,400
ID R0063834	<u>\$ 1,639,200</u>
Total	\$ 1,897,600
5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject properties:

ID R0088744	\$ 258,400
ID R0063834	<u>\$ 1,541,600</u>
Total	\$ 1,800,000

Petitioner's Initials _____

Date

4/12/2011

Docket Number: 55508
Account Number(s): R0063834 and R0088744


STIPULATION (As To Tax Years 2007 and 2008 Actual Value)

7. Brief narrative as to why the reduction was made:

Value stipulation reflects nature of the income of the subject property and comparable sales as of the appraisal date of June 30, 2006.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 11, 2011, at 08:30, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.


DATED this 4 day of April, 2011.



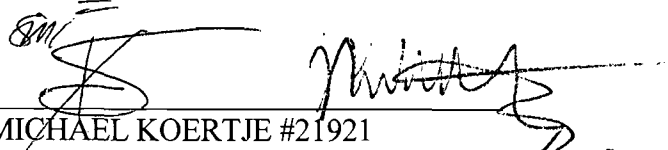
Petitioner(s) or Attorney

JERRY ROBERTS
Boulder County Assessor

Address:
9800 Mt Pyramid Ct. Suit 220
Englewood, CO 80112
303-347-1878
Telephone:

By: 

SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844



MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190