

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Docket Number: 55492

Petitioner: **181 INVERNESS LLC 67% ET AL,**

v.

Respondent: **ARAPAHOE COUNTY BOARD OF  
COMMISSIONERS.**

**ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 2075-34-4-21-002A**

**Category: Abatement**

**Property Type: Commercial**

2. Petitioner is protesting the 2007 and 2008 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

**Total Value:           \$5,600,000.00**

(Reference attached stipulation)

4. The parties agreed that the 2008 actual value of the subject property should be reduced to:

**Total Value:           \$5,350,000.00**

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

**ORDER:**

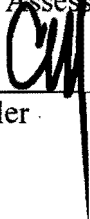
Respondent is ordered to reduce the 2007 and 2008 actual value of the subject property, as set forth in the attached Stipulation.

The DENVER County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 6<sup>th</sup> day of March, 2012.

**BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

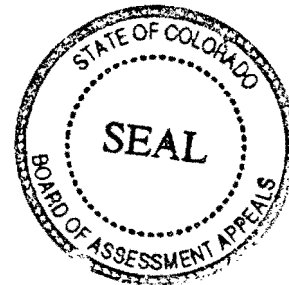
  
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Cara McKeller



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Diane M. DeVries



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Debra A. Baumbach



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STIPULATION (As To Tax Years 2007/2008 Actual Value)

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181 INVERNESS LLC 67% ET AL

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax years 2007/2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 181 Inverness Dr. W., County Schedule Number: 2075-34-4-21-002.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

<b>ORIGINAL VALUE 2007</b>		<b>NEW VALUE 2007 (No Change)</b>	
Land	\$1,855,980	Land	\$1,855,980
Improvements	\$3,744,020	Improvements	\$3,744,020
Personal	\$0	Personal	\$0
Total	<u>\$5,600,000</u>	Total	<u>\$5,600,000</u>

<b>ORIGINAL VALUE 2008</b>		<b>NEW VALUE 2008</b>	
Land	1,855,980	Land	\$1,855,980
Improvements	\$3,744,020	Improvements	\$3,494,020
Personal	\$0	Personal	\$0
Total	<u>\$7,200,000</u>	Total	<u>\$5,350,000</u>

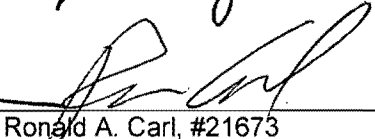
The valuation, as established above, shall be binding only with respect to the tax years 2007 and 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 31 day of January 2012.



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