

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55413
Petitioner: SPI GOLF INC., v. Respondent: EAGLE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R055645
 Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:
 Total Value: \$5,418,850
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

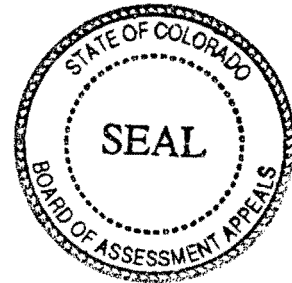
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 55413
Multiple County Schedule Numbers: R055644 and R055645

STIPULATION (As to Tax Years 2007 and 2008 Actual Value)

SPI GOLF, INC.,

Petitioner,

vs.

EAGLE COUNTY BOARD OF COMMISSIONERS,

Respondent.

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EAGLE COUNTY ATTORNEY

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**Singletree Golf Courses
Berry Creek Subdivision**

2. The subject property is classified as **Commercial**.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007 and 2008:

Land	\$ 2,162,010.00
Improvements	\$ 5,209,020.00
Total	\$ 7,371,030.00

4. After a timely appeal to the Board of County Commissioners, the Board upheld the Assessor's value for tax year 2007 and 2008 as follows:

Land	\$ 2,162,010.00
Improvements	\$ 5,209,020.00
Total	\$ 7,371,030.00

5. After review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2007 and 2008 actual value for the subject property:

Land	\$ 2,162,010.00
Improvements	\$ 3,256,840.00
Total	\$ 5,418,850.00

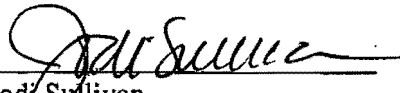
6. Brief narrative as to why the reduction was made:

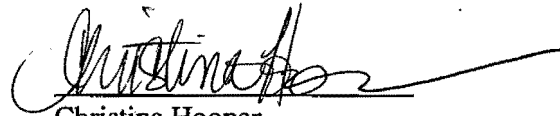
The stipulated value was recommended by the Eagle County Assessor's Office and accepted by the Petitioner during pre-hearing negotiations.

7. The valuation, as established above, shall be binding only with respect to tax years 2007 and 2008.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

Dated this 22nd day of November, 2010.


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