

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55295
Petitioner: WEST MALL ASSOCIATES LLP, v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0119386

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value: \$8,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of July 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

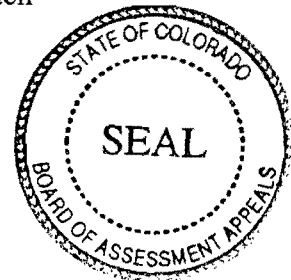
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 55295

Account Number: R0119386

STIPULATION (As To Tax Years 2007 and 2008 Actual Value)

PAGE 1 OF 2

West Mall Associates LLP

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 1E, Block 3, Boulder Tech Center, Replat E. Property Address:

Address: 7477 E Dry Creek Parkway, Niwot, CO.

2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax years 2007 and 2008:

Total \$ 9,095,200

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 9,095,200

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

Total \$ 8,500,000

Petitioner's Initials mw

Date 7/22/2010

Docket Number: 55295
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STIPULATION (As To Tax Years 2007 and 2008 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax years 2007 and 2008.
7. Brief narrative as to why the reduction was made: *after an interior inspection of the subject and a review of market data were completed, the parties agree that an adjustment to the actual value was in order.*
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 20, 2010 at 8:30 am, be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22ND day of JULY, 2010.




Petitioner(s) or ~~Attorney~~ AGENT - MIKE WALTER

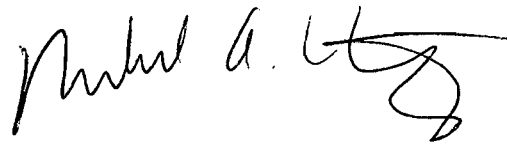
Address:
1ST NET REAL ESTATE SERVICES
3333 SOUTH WADSWORTH BLVD, STE 200
LAKEWOOD CO 80227

Telephone:
720-962-5750

JERRY ROBERTS
Boulder County Assessor

By: 

SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844



Michael A. Kouty, #2192/
Asst Boulder County Atty.