

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Docket Number: **54719**

Petitioner:

**ASPEN SKIING COMPANY LLC**

v.

Respondent:

**PITKIN COUNTY BOARD OF EQUALIZATION**

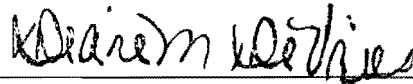
**AMENDMENT TO ORDER (On Stipulation)**

**THE BOARD OF ASSESSMENT APPEALS** hereby amends its August 22, 2011 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$56,830,000.00

In all other respects, the August 22, 2011 Order shall remain in full force and effect.

**DATED/MAILED** this 16<sup>th</sup> day of September, 2011.

**BOARD OF ASSESSMENT APPEALS**

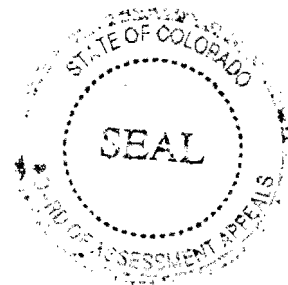


Diane DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Cara McKeller

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 54719</b>
Petitioner: <b>ASPEN SKIING COMPANY LLC,</b>  v.  Respondent: <b>PITKIN COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
     **County Schedule No.: 012297**  
  
     **Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:  
  
                                   **Total Value:            \$26,830,000**  
                                   (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of August 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

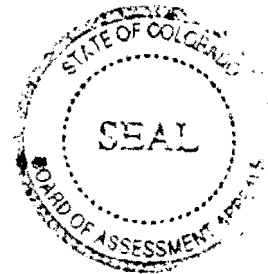
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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County Schedule Number R012297  
Docket Number 54719

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**STIPULATION (As To Tax Year 2008 Actual Value)**

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Aspen Skiing Company, LLC,

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent.

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Petitioner, Aspen Skiing Company, LLC, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as: Little Nell Subdivision, Lot 1, and is identified as Parcel No. 2737 182 50 101 in Pitkin County Assessor's Office records.
2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2008:

Commercial Land:	\$ 29,000,000
Commercial Improvements:	\$ 33,560,800
<b>Total:</b>	<b>\$ 62,560,800</b>

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land:	\$ 29,000,000
Commercial Improvements:	<u>\$ 33,560,800</u>
<b>Total:</b>	<b>\$ 62,560,800</b>

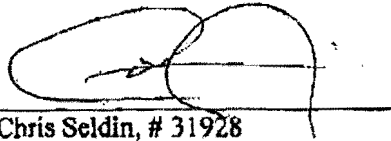
4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2008 actual value for the subject property:

Commercial Land:	\$ 29,000,000
Commercial Improvements:	<u>\$ 27,830,000</u>
<b>Total:</b>	<b>\$ 56,830,000</b>

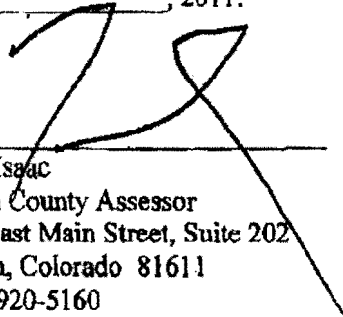
5. The valuation, as established above, shall be binding with respect to tax year 2008.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 12<sup>th</sup> day of August, 2011.

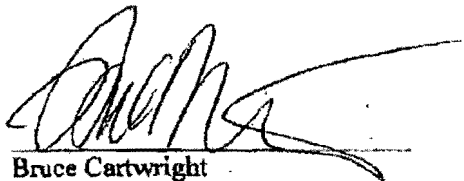


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