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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203    | Docket Number: <b>54422</b> |
| Petitioner:<br><br><b>ALVARADO DEVELOPMENT</b><br>v.<br>Respondent:<br><br><b>ARAPAHOE COUNTY BOARD OF EQUALIZATION</b> |                             |
| <b>AMENDMENT TO ORDER (On Withdrawal)</b>   |                             |

**THE BOARD OF ASSESSMENT APPEALS** hereby amends its June 23, 2010 Order in the above-captioned appeal to reflect that the correct order be an order on Stipulation. Further the order in the above-captioned appeal to reflect that the correct stipulated amount should be \$1, 000,000

In all other respects, the June 23, 2010 Order shall remain in full force and effect.

**DATED/MAILED** this 16<sup>th</sup> day of May, 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

Diane M. DeVries

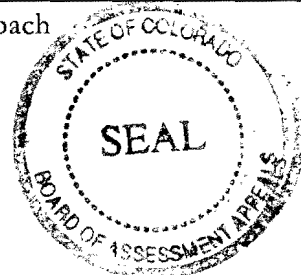
*Debra A Baumbach*

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

Cara McKeller



|   |                             |
|---|-----------------------------|
| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203          | <b>Docket Number: 54422</b> |
| Petitioner:<br><b>ALVARADO DEVELOPMENT,</b><br><br>v.<br><br>Respondent:<br><b>ARAPAHOE COUNTY BOARD OF<br/>EQUALIZATION.</b> |                             |
| <b>ORDER ON WITHDRAWAL</b>  |                             |

The Board received Petitioner's request to withdraw the above-captioned appeal on June 22, 2010. The Board has approved Petitioner's request.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2073-03-2-34-005**

**Category: Valuation      Property Type: Vacant Land**
2. Petitioner is protesting the 2009 actual value of the subject property.

**ORDER:**

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on this matter.

**DATED AND MAILED** this 23rd day of June 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

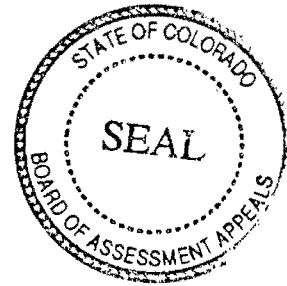
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Cara McKeller*

Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 54422

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STIPULATION (As To Tax Year 2009 Actual Value)

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ALVARADO DEVELOPMENT

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: 3354 S. Tower Rd., County Schedule Number: 2073-03-2-34-005.

A brief narrative as to why the reduction was made: Analyzed market information.


The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:


| ORIGINAL VALUE |                    | NEW VALUE<br>(2009) |                    |
|----------------|--------------------|---------------------|--------------------|
| Land           | \$1,055,080        | Land                | \$735,000          |
| Improvements   | \$264,920          | Improvements        | \$265,000          |
| Personal       | \$0                | Personal            | \$0                |
| Total          | <u>\$1,320,000</u> | Total               | <u>\$1,000,000</u> |


The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 28 day of May 2010.

  
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