

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 54249
Petitioner: CVA II, LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05042-01-031-000+9

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$2,371,800

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



STATE OF COLORADO
ASSESSMENT APPEALS
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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: CVA II, LLC v. Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Docket Number: 54249 Schedule Number: 02338-17-002-000+9
Attorneys for Board of Equalization of the City and County of Denver City Attorney Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEARS 2009 ACTUAL VALUE)	

Petitioner, CVA II, LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1000 4th Street + 9
Denver, Colorado

2. The subject property is classified as commercial (vacant land) real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land	\$	3,187,500.00
Improvements	\$	<u>0.00</u>
Total	\$	3,187,500.00

(See attached multi-parcel worksheet for individual parcel breakdown)

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	3,187,500.00
Improvements	\$	<u>0.00</u>
Total	\$	3,187,500.00

(See attached multi-parcel worksheet for individual parcel breakdown)

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land	\$	2,371,800.00
Improvements	\$	<u>0.00</u>
Total	\$	2,371,800.00

(See attached multi-parcel worksheet for individual parcel breakdown)

6. The valuations, as established above, shall be binding only with respect to tax years 2009.

7. Brief narrative as to why the reduction was made:

After further review, an adjustment was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 11th day of February, 2011.

Agent/Attorney/Petitioner

Barry J Goldstein

By: _____

Barry Goldstein # 2218
Sterling Equities, Inc.
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Board of Equalization of the City and
County of Denver

Michelle Bush

By: _____

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Docket No: 54249

Attachment # 1

Docket # 2009-54249 & 2010-55892
Address 1000 4th Street + 9

<u>Schedule #</u>	<u>Old Land Value</u>	<u>Old Imp Value</u>	<u>Total Value</u>	<u>New Land Value</u>	<u>New Imp Value</u>	<u>Total Value</u>	<u>Total Adjustment</u>
02338-17-002	\$581,300	\$0	\$581,300	\$527,700	\$0	\$527,700	\$53,600
02338-10-013	\$162,900	\$0	\$162,900	\$147,900	\$0	\$147,900	\$15,000
02338-10-011	\$138,900	\$0	\$138,900	\$126,100	\$0	\$126,100	\$12,800
02338-10-012	\$71,400	\$0	\$71,400	\$49,300	\$0	\$49,300	\$22,100
02338-11-011	\$180,800	\$0	\$180,800	\$164,100	\$0	\$164,100	\$16,700
02338-16-016	\$113,700	\$0	\$113,700	\$103,200	\$0	\$103,200	\$10,500
02338-11-017	\$1,541,000	\$0	\$1,541,000	\$1,213,800	\$0	\$1,213,800	\$327,200
02338-03-008	\$227,500	\$0	\$227,500	\$22,700	\$0	\$22,700	\$204,800
05042-01-031	\$68,800	\$0	\$68,800	\$6,900	\$0	\$6,900	\$61,900
05042-01-051	\$101,200	\$0	\$101,200	\$10,100	\$0	\$10,100	\$91,100
	<u>\$3,187,500</u>	<u>\$0</u>	<u>\$3,187,500</u>	<u>\$2,371,800</u>	<u>\$0</u>	<u>\$2,371,800</u>	<u>\$815,700</u>