

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 54132</b>
Petitioner: <b>HS COLORADO II LLC &amp; GLASGOW INVESTMENTS 2 LLC,</b>  v.  Respondent: <b>JEFFERSON COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 453042**

**Category: Valuation      Property Type: Vacant Land**

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:            \$317,435**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of May 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

Cara McKeller

*Debra A. Baumbach*

Debra A. Baumbach



Colorado Board of Assessment Appeals  
CBOE APPEAL  
STIPULATION

2010 MAY -6 AM 10:10

Docket Number: 54132

Glasgow Investments 2 LLC & HS colorado 11 LLC  
Petitioner,

vs.

Jefferson County Board of Equalization  
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 453042
2. This Stipulation pertains to the year(s): 2009
3. The parties agree that the 2009 and 2010 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Value	Stipulation Value
453042	\$631,900	\$317,435

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. This valuation is for purposes of settlement only and does not reflect an appraised value.
6. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of schedule number(s): 453042 for the assessment year(s) covered by this Stipulation.

Petitioner (s) HS colorado 11 LLC

Jefferson County Board of Equalization

By: Howard M. H. Twitte  
FOR HOWARD H STONE REVOCABLE TRUST  
MANAGER  
 Title: MANAGER  
 Phone: 760-770-5060  
 Date: 5/5/10

By: James Burgen #30933  
 Title: Assistant County Attorney  
 Phone: 303-271-8918  
 Date: 5-6-2010

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