

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 54022
Petitioner: HINES VAF MOUNTAIN VIEW LP, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2435526

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$17,100,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of April 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord
Melissa Nord

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 54022**

STIPULATION (As To Tax Year 2009 Actual Value)

HINES VAF MOUNTAIN VIEW LP,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

2010 APR - 6

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 12002 Airport Way, Broomfield, Colorado 80021; a/k/a Jeffco Airport Industrial Park Filing 1 Amnd 1 Lot 2A; County Schedule Number R2435526.

A brief narrative as to why the reduction was made: Income information provided by agent indicates a reduction in value..


The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 3,130,380	Land	\$ 3,130,380
Improvements	\$ 15,569,620	Improvements	\$ 13,969,620
Total	\$ 18,700,000	Total	\$ 17,100,000


The valuation, as established above, shall be binding only with respect to tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for April 14, 2010, at 8:30 a.m. be vacated.

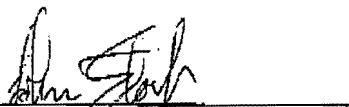
DATED this 30th day of March 2010.



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